
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended March 31, 2016

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT MARCH 31, 2016

	2 0 1 6 -Rupees-	2 0 1 5 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	12,152,200	13,851,501
Investment in PSX Ltd	11,000,000	11,000,000
Long term deposits	2,710,256	2,230,408
Deferred taxation - net	1,556,828	1,897,200
	27,419,284	28,979,109
Current Assets		
Investments (sold under future contract)	-	109,663,121
Investment in shares (AFS)	280,596	194,836
Investment in mutual funds	-	65,000,000
Trade debts	184,849,947	330,529,172
Advances, deposits, prepayments and other receivables	73,638,073	75,973,393
Taxation - net	15,894,840	5,954,494
Cash and bank balances	119,516,143	148,125,139
	394,179,599	735,440,155
	421,598,883	764,419,264
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorised capital		
40,000,000 (Dec- 31, 2015: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital		
13,502,306 (Dec- 31, 2015: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	149,940,660	171,699,554
Unrealised gain on re-measurement of available-for-sale investments	278,988	91,542
	285,242,708	306,814,156
Non-Current Liabilities		
Liabilities against assets subject to finance lease	301,401	661,083
	301,401	661,083
Current Liabilities		
Creditors, accrued and other liabilities	135,699,333	456,629,292
Current portion of liabilities against assets subject to finance lease	355,441	314,733
	136,054,774	456,944,025
	421,598,883	764,419,264

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended March 31, 2016

Amount In Rupees

2016	2015
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Operating income

Brokerage and commission income	14,197,908	27,102,939
Income on margin trading system	33,913	201,558
Capital Gain on Shares	2,224,787	3,188,273
Dividend income	400,738	601,107
Income on PLS deposits	930,454	1,645,539
Income on Term deposits	-	161,096
Other income / (loss)	8,238	169,334
	17,796,038	33,069,846
Operating and administrative expenses	(29,104,877)	(22,028,319)
Financial charges	(198,043)	(357,380)
Profit before taxation	(11,506,882)	10,684,147
Tax Expense	(151,705)	(3,105,069)
Deffered Tax	-	(120,190)
Taxation	(151,705)	(3,225,259)
Profit after taxati	(11,658,587)	7,458,888